Pennsylvania Treasury Department
Pool 999 (Liquid Asset Pool)
Monthly Review - September 2026

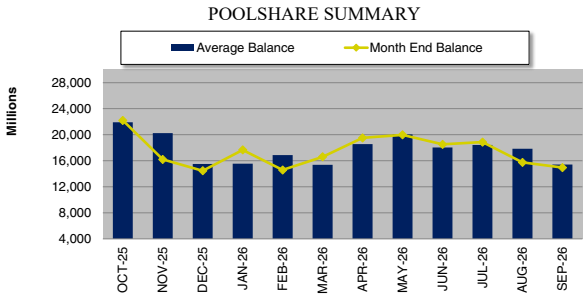
PORTFOLIO OVERVIEW

Treasury created Pool 999 for those Commonwealth agencies and funds with a very low investment risk tolerance. The pool seeks to maintain a stable net asset value per share of $1, by investing exclusively in fixed income securities, primarily of short duration. It is designed to generate income while minimizing investment volatility by protecting principal and maximizing availability of balances through ownership of only very liquid assets.

Pool 999 is managed by Treasury's investment staff and consists of high-quality fixed income securities, primarily of short duration. As of September 30, 2026, 99.85% of the pool's assets are invested in the Consolidated Cash Pool (CCP), a short-term investment vehicle. The remainder of the pool's assets are invested in Commonwealth Time Deposits* and a Bridge Loan investment. Pool 999 participants hold shares of Pool 999 and do not hold the underlying securities of the Pool.

POOL 999 SHAREHOLDER STATISTICS

Shares Outstanding:	14,951,480,370
NAV:	$1
Number of Shareholders:	197



Pool 999's earnings are computed and accrued daily. Earnings (net of fees) are distributed the following month and are automatically reinvested. For the 12-month period ending September 30, 2026, Pool 999 earned $675,349,308.

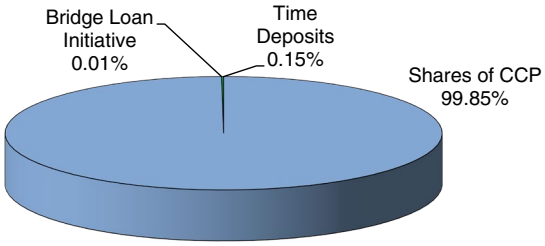
Month	Pool 999 Earnings	Pool 999 Avg Yield [1]
OCT-25	$ 76,392,150	4.11%
NOV-25	$ 66,044,268	3.97%
DEC-25	$ 50,992,566	3.87%
JAN-26	$ 49,876,959	3.78%
FEB-26	$ 48,054,730	3.71%
MAR-26	$ 48,192,874	3.69%
APR-26	$ 56,017,220	3.67%
MAY-26	$ 62,475,932	3.67%
JUN-26	$ 54,793,929	3.70%
JUL-26	$ 57,601,198	3.68%
AUG-26	$ 56,570,238	3.73%
SEP-26	$ 48,337,243	3.81%

[1] *Reported yields are annualized*

POOL 999 PORTFOLIO STATISTICS

Month-End Market Value:	$15,000,841,774
Weighted Days to Maturity:	1.16

ASSET ALLOCATION SUMMARY



INVESTMENT STYLE	NAV	% OF POOL 999
Shares of CCP	$ 14,977,593,903	99.85%
Bridge Loan Initiative	$ 1,283,500	0.01%
Time Deposits	$ 21,964,371	0.15%
TOTAL POOL 999 NAV	**$ 15,000,841,774**	**100.00%**

	Performance[3]				
	1-Mo	3-Mo	1-Yr	3-Yr	5-Yr
Net of Fees	0.31	0.95	3.84	4.60	3.83
Benchmark [2]	0.27	0.89	3.68	4.52	3.73

[2] *Pool 999 is benchmarked to the ICE BofA ML 91-Day T-Bill.*
[3] *BNY is the source for performance returns.*

** Time Deposits – Approved Depositories hold deposits of $100k to $1m with a semi-annual rate established by Resolution approved by the Board of Finance and Revenue.*